



A ROYALTY COMPANY BUILT ON STEEL & CONCRETE

Long-Life Bulk Commodity Royalties
Anchored by a Strategic Alliance with
Carver Companies

PROFILE

Morien Resources is a Nova Scotia-based mining royalty and development company focused on building long-life, cash-flowing, bulk commodity mineral interests by partnering with operators early. The Company holds royalty interests in the Donkin Mine and the permitted Black Point Aggregate Project, and through its strategic alliance with Carver Companies, is advancing large-scale aggregate and marine terminal opportunities in Atlantic Canada. Founded in 2012, Morien's management and Directors consider shareholder returns to be paramount over corporate size, number or scale of assets and industry recognition.

CORPORATE SNAPSHOT



MARKET CAP
\$12 MILLION



52-WEEK RANGE
\$0.18-\$0.35



BASIC SHARES
60.2 MILLION



FULLY DILUTED
62.3 MILLION

STRATEGY & CAPITAL DISCIPLINE

- Build and acquire high-quality royalty interests alongside established operators
- Maintain a lean corporate structure and low burn rate
- Prioritize shareholder returns over asset count or corporate scale
- Proven capital allocation track record, including dividends during production and repurchase of 17% of shares outstanding since 2015
- Management and Directors are significant shareholders at 11%



DONKIN STEELMAKING COAL MINE NOVA SCOTIA, CANADA

- 2% - 4% production royalty
- Anticipated annual royalty of \$5 to \$20 mln
- >\$250 mln invested in Mine since 2015
- 25+ year mine life
- Currently idled and undergoing a sale process



BLACK POINT AGGREGATE PROJECT NOVA SCOTIA, CANADA

- 75-year production royalty with Vulcan Materials
- Vulcan is United States' largest aggregate producer
- Fully permitted and awaiting development decision from Vulcan
- Morien receiving advanced royalty payments



STRATEGIC ALLIANCE WITH CARVER COMPANIES

- Announced in 2025, with the Lazy Head Project as the core focus
- Aggregate and marine infrastructure development platform across Atlantic Canada
- Permitting + royalty expertise paired with operating + logistics capability

